

**ADIRONDACK CENTRAL SCHOOL
WEST LEYDEN ELEMENTARY
AUDIT COMMITTEE MEETING
WEST LEYDEN, NY 13489**

AUDIT COMMITTEE MEETING MINUTES – October 9, 2018

MEMBERS PRESENT	OTHERS PRESENT
John Abdo - President Richard Gallo – Vice-President Sandra Beasock Mark Emery Michael Kramer Doug Muha Almanda Sturtevant	Edward Niznik Superintendent, Sharon Cihocki, Business Administrator, Michelle Freeman, District Clerk, Marie Yager
<u>MEMBERS EXCUSED:</u>	

At 6:05 p.m. Board members were given a tour of West Leyden Elementary by Mrs. Jill Schafer, Principal.

Board members returned from the building tour at 6:38 p.m. and Mr. Abdo called the Audit Committee meeting to order.

Auditor Presentation:

Mr. Mark Hills, Independent Auditor with the Stackel & Navarra Accounting Firm, handed out booklets containing the results of the 2017-2018 Audit that was conducted this past July by the firm. The audit is of basic financial statements as the school is a business. Mr. Hills went over the highlights of the audit consisting of the district’s assets, liabilities, fund balances, revenues, expenditures and other financing sources. No deficiencies in internal control were found. No instances of non-compliance were found. Mr. Hills answered questions from the Board.

Mr. Gallo moved and Mr. Emery seconded, carried 7-0; the Audit Committee meeting adjourned at 7:03 p.m.

Michelle Freeman, District Clerk